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Message Text

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63
ORIGIN EA-10

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-03 H-01 INR-07 L-02

NSAE-00 NSC-05 PA-01 RSC-01 PRS-01 SP-02 SS-15

USIA-06 FEA-01 AEC-05 AID-05 CEA-01 CIEP-01 COME-00

EB-07 FPC-01 INT-05 OMB-01 SAM-01 OES-03 STR-01

TRSE-00 FRB-01 /088 R

DRAFTED BY EA/VN:OABARTLEY:SB
APPROVED BY EA - RHMILLER
---------- 003857
R 272338Z DEC 74
FM SECSTATE WASHDC
TO AMEMBASSY SAIGON

C O N F I D E N T I A L STATE 282842

E.O. 11652: GDS
TAGS: PINT, ENRG, VS
SUBJECT: PLANNING MINISTER HUNG'S ATTEMPT TO SPEED
PETROLEUM EXPLOITATION

1. IN COURSE OF CALL ON ASSISTANT SECRETARY HABIB HUNG MENTIONED HIS IDEA OF PROVIDING AN EXTRA INCENTIVE TO OIL COMPANIES WHICH ARE WILLING AND ABLE TO BRING OIL FIELDS INTO PRODUCTION QUICKLY. HE PROPOSES TO OFFER REVENUE PERCENTAGES TO THE COMPANIES ON A SLIDING SCALE BASED ON THE DATE OF ENTRY INTO PRODUCTION. HE WILL INTRODUCE HIS PLAN TO THE GVN ON HIS RETURN TO SAIGON. HABIB SAID IT SOUNDED LIKE AN INTERESTING IDEA IN LIGHT OF THE IMPORTANCE OIL EXPLOITATION COULD HAVE FOR THE VIETNAMESE ECONOMY. BROWN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
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Concepts: PETROLEUM, PETROLEUM PRODUCTION, EXPLOITATION (NATURAL RESOURCES), INCENTIVES, ECONOMIC PROGRAMS
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Decaption Date: 01 JAN 1960
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Disposition Approved on Date:
Disposition Authority: MorefiRH
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Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Subject: PLANNING MINISTER HUNG'S ATTEMPT TO SPEED PETROLEUM EXPLOITATION
TAGS: PINT, ENRG, VS, (HUNG)
To: SAIGON
Type: TE
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